



# “Cardiff Trading Championship 2020” Terms and Conditions

1. This “Cardiff Trading Championship 2020” (“Competition”) is **only** open to all New and Existing Client with “Samtrade FX Ltd” (“Samtrade FX”).
2. This Competition is valid from 1 September 2020 to 30 November 2020 (“Competition Period”).
3. Participating Clients will need to open a new Standard Account with leverage settings as 1:100 and make a Minimum New Deposit of **USD 1,000** to enter the competition. Internal Funds Transfer are not allowed to this Competition account. This Competition is not in conjunction with other promotion.
4. All deposits and profit into this competition trading account **will be locked-in during the competition period**. Withdrawal can only be made at the end of the competition.
5. Cardiff Trading Championship Prizes as follows:

Ranking	Prizes
1st Position	USD 5,000 Cash
2nd Position	USD 3,000 Cash
3rd Position	USD 1,500 Cash
4th Position	USD 1,200 Cash
5th Position	USD 1,000 Cash
6th Position	USD 900 Cash
7th Position	USD 800 Cash
8th Position	USD 700 Cash
9th Position	USD 600 Cash
10th Position	USD 500 Cash

Cash prizes may take up to 2 working days to be credited to your MT4 trading account.

6. Winners of the competition will be determined by the final Return on Investment (ROI%) as per the calculation below:

$$ROI = (Net Profit / Deposits) \times 100$$

- Winners will be those with the highest ROI on the closing of the market at 00:00 on 30 November 2020 (GMT+2)
- Net Profit refers to realised and unrealised Profit and Loss.
- Deposits refers to the total amount deposited into the competition trading account during the competition period.

### **Example 1**

Total Deposits: USD 2,000

Net Profit: USD 200

$$ROI = (Net Profit / Deposits) \times 100 = (200 / 2000) \times 100 = 10\%$$

### **Example 2**

Total Deposits: USD 5,000

Net Profit: USD 10,000

$$ROI = (Net Profit / Deposits) \times 100 = (10000 / 5000) \times 100 = 200\%$$

**Winners will be required to trade a minimum of 5 standard lots to be eligible for the prize.**



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7. In the event of a negative balance due to a stop out at 50% margin during the competition period, the deposit balance will be used to offset the negative balance.
8. Account balance and lots traded will be reset when negative balance is met. Clients may continue to make new deposits of minimum USD 1,000 to join the competition again.
9. Profits from trading competition are eligible for withdrawal at the end of the competition period, provided the trading volume reaches at least 3 standard lots. Multiple mini or micro lots (0.1 or 0.01 standard lot) are eligible to the calculation of the required traded lots.
10. By participating in this competition, Clients acknowledge and authorised Samtrade FX to announce the daily results of the competition on its website. Winners will be announced on 1 December 2020 through Samtrade FX Facebook Page. Winners will also be contacted via their registered email.
11. Employees of Samtrade FX and its associated companies are not eligible to participate in this competition.
12. If Samtrade FX suspects that a Client has abused or attempted to abuse this competition or any other promotional program, Samtrade FX reserves the right to deny, withdraw and/or withhold the reward without the Client's consent. In the event that any stop losses are incurred as a result of such a removal, Samtrade FX will not be held liable.
13. If the registration and / or trading data of a participant in the Competition corresponds with the registration and / or trading information, including but not limited to IP address, of another participant in the Competition, Samtrade FX reserves the right to regard this matching as a reason for immediate disqualification of this promotion.
14. Samtrade FX reserves the right to unilaterally modify, change or terminate this Competition or any of the terms and conditions included herein, at any time, without the Client's consent.
15. No commission and/or rebates are payable to all affiliates, Master Introducing Brokers (MIBs) and Introducing Brokers (IBs) from the **Competition** at all times, unless in the event that the affiliates', Master Introducing Brokers' (MIBs) and/or Introducing Brokers' Clients made an actual deposit to the new Standard trading account. The minimum amount of deposit required is USD \$1000.
16. The decision of Samtrade FX on any and all matters relating to or arising from this competition (including the eligibility of any person to participate in this competition) shall be absolute, final and binding on all parties. In the event of any inconsistency or conflict between these terms and conditions and those in any brochure, marketing or promotional material relating to the Competition, these terms and conditions shall prevail.